

**NORTH MACKAY BOWLS CLUB INC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash on hand	3	1,053,340	336,827
Inventories on hand	4	47,164	40,198
<b>TOTAL CURRENT ASSETS</b>		<b>1,100,504</b>	<b>377,025</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	4,252,800	4,464,576
Intangible assets	6	280,000	280,000
<b>TOTAL NON-CURRENT ASSETS</b>		<b>4,532,800</b>	<b>4,744,576</b>
<b>TOTAL ASSETS</b>		<b>5,633,304</b>	<b>5,121,601</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	7	312,113	322,632
Provisions	8	42,481	26,187
<b>TOTAL CURRENT LIABILITIES</b>		<b>354,594</b>	<b>348,819</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	9	137,405	136,574
Provisions	8	9,686	12,903
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>147,091</b>	<b>149,477</b>
<b>TOTAL LIABILITIES</b>		<b>501,685</b>	<b>498,296</b>
<b>NET ASSETS</b>		<b>5,131,619</b>	<b>4,623,305</b>
<b>MEMBERS' FUNDS</b>			
Reserves	10	1,643,326	1,643,326
Retained earnings		3,488,293	2,979,979
<b>TOTAL MEMBERS' FUNDS</b>		<b>5,131,619</b>	<b>4,623,305</b>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**NORTH MACKAY BOWLS CLUB INC**

**STATEMENT OF PROFIT OR LOSS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	2022 \$	2021 \$
Revenue	2	13,032,781	12,822,614
Other income	2	-	16,000
Cost of sales		(8,405,140)	(8,260,031)
Employee benefits expense		(1,506,305)	(1,428,007)
Depreciation and amortisation expenses		(280,759)	(375,826)
Finance costs		(8,262)	(47,439)
Other expenses		<u>(2,308,028)</u>	<u>(2,101,863)</u>
<b>Profit before income tax</b>		524,287	625,448
Income tax expense		<u>-</u>	<u>-</u>
<b>Profit for the year</b>		<u><u>524,287</u></u>	<u><u>625,448</u></u>
Profit attributable to members of the entity		<u><u>524,287</u></u>	<u><u>625,448</u></u>

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